

**Annual Report on Corporate Social Responsibility (CSR) Activities
(Pursuant to Rule 8 of Companies (Accounts) (Corporate Social Responsibility Policy)
Rules, 2014)
For the Financial Year 31st March, 2023. (Amount in Lakhs)**

1. Brief outline of the Company's CSR Policy

CSR Policy provides a guideline of the methodologies and areas for choosing and implementing the Company's CSR Projects. The major sections covered under the said Policy include Education, Health Care, Rural Infrastructure, Sanitation and Self-employment Generation, Vocational Skills, Empowerment of Women and Youth, Environment Sustainability, Protection and Development of National Heritage, Art Culture, Public Libraries, Social Causes & Disaster Management.

2. Composition of CSR Committee:

As per new sub-section (9) inserted by Companies (Amendment) Act, 2020 provides that where the amount to be spent by a company does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee shall be discharged by the Board of Directors of such company.

The Corporate Social Responsibility Committee has been voluntarily constituted by the board of directors in compliance with Section 135 of Companies, Act, 2013 read along with Schedule VII and the applicable rules thereto.

As on March 31, 2023 the composition of the CSR Committee is as follows:

Name of Director	Designation/Nature of Directorship	Number of meetings held during the year	Number of Meetings attended during the year.
Ashwin Shah	Director	1	1
Javan Shah	Whole time Director	1	1
Suhani Shah	Director	1	1

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company: <https://shahnn.com/s>.
4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **Not applicable for the financial Year 2022-23**

5. (a) Average net profit of the Company as per sub-section (5) of Section 135:
Rs. 11,70,17,356 /-
- (b) Two percent of average net profit of the Company as per sub-section (5) of Section 135:
Rs.23,40,347/-
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**
- (d) Amount required to be set-off for the financial year, if any: **NIL**
- (e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs.2,340,347/-**
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):
Rs. 24,00,000/-
- (b) Amount spent in Administrative Overheads: **NIL**
- (c) Amount spent on Impact Assessment, if applicable: **Not Applicable**
- (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 24,00,000/-**
- (e) CSR amount spent or unspent for the Financial Year: **Not Applicable**

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	2022-2023: Rs.24,00,000/-	Total Amount transferred to Unspent CSR Account as per sub-section (6) of Section 135		Amount transferred to any fund specified under schedule VII as per second proviso to sub-section (5) of Section 135	
Amount		Date of transfer	Name of the Fund	Amount	Date of transfer
-		-	-	-	-

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of Section 135	Rs.23,40,347/-
(ii)	Total amount spent for the Financial Year	Rs.24,00,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs.59,653/-
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial Years [(iii)-(iv)]	Rs.59,653/-

ANNEXURE-F

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Year(s):

1	2	3	4	5	6		7	8
Sl. No	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any Fund specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount in Rs.	Date of Transfer		
1	FY 2019-20	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	FY 2020-21	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	FY 2021-22	NIL	NIL	Rs 18,07,000/-	NIL	NIL	NIL	NIL

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

- Yes
- No

ANNEXURE-F

If Yes, enter the number of Capital assets created/ acquired: **Not Applicable**

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of The property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
-	-	-	-	-	-	-	-

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135 : **Not Applicable as the company has spent the required amount during the current financial year.**